

MUSONI SYSTEMS

AWARD-WINNING BANKING SOFTWARE FOR MICROFINANCE ORGANISATIONS

Musoni stands for 'Mobile Usoni', which means mobile future in Swahili. Musoni is a multi-award winning, cloud-based, core-banking system developed with the goal to revolutionise the way financial services are delivered across the globe, and in doing so to improve the lives of the unbanked.

The software is used by organisations all around the world and has been consistently proven to help financial organisations improve efficiency, reduce costs, and expand outreach into the rural areas where the majority of the unbanked live.

Aside from the core banking functionality, Musoni has pioneered the use of new technology in microfinance, and as such is integrated with multiple mobile money transfer services, includes an SMS module for the sending of automated payment reminders, a tablet app that loan officers can use for offline data capture, a mobile banking app for clients and credit scoring to improve lending decisions.

Musoni therefore helps financial organisations to leverage the latest technology sweeping across Africa, but at a fraction of the cost associated with traditional banking systems. Musoni systems are currently being used by financial institutions in over 15 countries in Africa.

Microloan Foundation (MLF) is a client of Musoni providing loans to women based in rural areas in Africa. The Goodwell team visited MLF during a field visit in 2019 to see the Musoni System in action. MLF has reported more efficiency and less paper work in their field offices as a result of using the Musoni System.

Picture: An MLF loan officer visiting his clients on the outskirts of Kafue, Zambia. He is training them on how to use a mobile money account for savings and loans.

SECTOR: FINTECH

FOUNDED IN 2009

FIRST INVESTMENT IN 2016



1,252,463
End users



89
Organisations served



Average loan size of
€ 317



15
African country presence



Headquartered in
Nairobi, Kenya



goodwell
invest with impact

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invest with impact